

Message Text

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ACTION XMB-04

INFO OCT-01 ARA-06 ISO-00 AID-05 CIAE-00 COME-00 EB-08

FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 SS-15 NSC-05 /072 W

-----141916Z 036004 /44

R 141506Z FEB 77

FM AMEMBASSY MANAGUA

TO SECSTATE WASHDC 2305

LIMITED OFFICIAL USE MANAGUA 0702

E. O. 11652: N/A

TAGS: EFIN, EQIP, NU

SUBJECT: NICARAGUA TO SEEK ADDITIONAL EXIMBANK FINANCING FOR ROAD-BUILDING EQUIPMENT

REF: STATE 258209

1. PRESIDENT SOMOZA HAS INSTRUCTED VICE MINISTER OF PUBLIC WORKS, REMY RENER, TO APPROACH EXIMBANK FOR A \$3 MILLION SUPPLEMENT TO \$8 MILLION LOAN PACKAGE WHICH EXIMBANK HAD APPROVED LAST OCTOBER (REFTEL) FOR ROAD-BUILDING EQUIPMENT.

2. RENER CALLED AT EMBASSY FEBRUARY 11 TO PROVIDE THIS INFO AND TO INQUIRE HOW GON SHOULD UNDERTAKE FORMAL REQUEST TO EXIMBANK IN COMPLIANCE WITH PRESIDENT'S INSTRUCTIONS. EMBOFF SUGGESTED THAT PROPER PROCEDURE WOULD PROBABLY BE THE SAME AS IT HAD BEEN LAST AUGUST WHEN THE FINANCE MINISTER MADE A FORMAL REQUEST TO EXIMBANK FOR FINANCING ROAD-BUILDING EQUIPMENT PURCHASES. ACCORDINGLY, RENER WILL HAVE FINANCE MINISTER WRITE TO EXIMBANK REQUESTING THAT AMOUNT OF ORIGINAL LOAN BE AMENDED SO AS TO INCREASE TOTAL BORROWING FOR PROJECT TO \$11 MILLION, PRESUMABLY ON SAME TERMS AS APPLY TO FIRST LOAN.

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3. EMBASSY IS WELL AWARE THAT EXIMBANK IS CONCERNED ABOUT ITS DEGREE OF EXPOSURE IN NICARAGUA BUT TRUSTS THE PENDING GON REQUEST FOR AN ADDITIONAL \$3 MILLION LOAN FOR ROAD-BUILDING EQUIPMENT WILL RECEIVE SERIOUS CONSIDERATION.

THEBERGE

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT AUTHORIZATIONS, BALANCE OF PAYMENTS, CREDIT GUARANTEES
Control Number: n/a
Copy: SINGLE
Sent Date: 14-Feb-1977 12:00:00 am
Decapton Date: 01-Jan-1960 12:00:00 am
Decapton Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977MANAGU00702
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770052-0466
Format: TEL
From: MANAGUA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770245/aaaabnq.tel
Line Count: 60
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: eef66dc7-c288-dd11-92da-001cc4696bcc
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 STATE 258209
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 01-Apr-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3329135
Secure: OPEN
Status: NATIVE
Subject: NICARAGUA TO SEEK ADDITIONAL EXIMBANK FINANCING FOR ROAD- BUILDING EQUIPMENT
TAGS: EFIN, EQIP, NU, XMB
To: STATE
Type: TE
vdkgvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/eef66dc7-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009